August 28, 2009

President Gary Peluso-Verdend  
Phillips Theological Seminary  
901 North Mingo Road  
Tulsa, OK 74116-5612

Dear President Peluso-Verdend:

This letter is formal notification of the action taken concerning Phillips Theological Seminary by The Higher Learning Commission. At its meeting on August 17, 2009, the Institutional Actions Council (IAC) voted to continue the accreditation of Phillips Theological Seminary and to adopt any new items entered on the attached Statement of Affiliation Status (SAS). The Commission Board of Trustees validated the IAC action through its validation process concluded on August 28, 2009. The date on this letter constitutes the effective date of your new status with the Commission.

I have enclosed your institution’s Statement of Affiliation Status (SAS) and Organizational Profile (OP). The SAS is a summary of your organization’s ongoing relationship with the Commission. The OP is generated from data you provided in your most recent (2008-09) Annual Institutional Data Update. If the current Commission action included changes to the demographic, site, or distance education information you reported in your Annual Institutional Data Update, we have made the changes on the Organizational Profile. No other organizational information was changed.

The attached Statement of Affiliation Status and Organizational Profile will be posted to the Commission website on Monday, September 14. Before this public disclosure however, I ask that you verify the information in both documents and inform Andrew C. Lootens-White, your staff liaison, before Friday, September 11 of any concerns that you may have about these documents. Information about notifying the public of this action is found in Chapter 8.3-3 and 8.3-4 of the Handbook of Accreditation, Third Edition.

Please be aware of Commission policy on planned or proposed organizational changes that require Commission action before their initiation. You will find the Commission’s change policy in Chapter 7.2 of the Handbook of Accreditation. I recommend that you review it with care and, if you have any questions about how planned institutional changes might affect your relationship with the Commission, that you write or call Andrew C. Lootens-White.

On behalf of the Board of Trustees, I thank you and your associates for your cooperation.

Sincerely,

Sylvia Manning
President

Enclosures:  Statement of Affiliation Status
Organizational Profile

cc:  Evaluation Team Members
Chair of the Board
STATEMENT OF AFFILIATION STATUS

PHILLIPS THEOLOGICAL SEMINARY
901 North Mingo Road
Tulsa, OK 74116-5612

Affiliation Status: Candidate: Not Applicable
Accreditation: (1992-)

PEAQ PARTICIPANT

Nature of Organization

Legal Status: Private NFP
Degrees Awarded: M, D, 1st Prof

Conditions of Affiliation:

Stipulations on Affiliation Status: Out of State offerings are limited to courses in Arkansas, Colorado, Kansas and Missouri

Approval of New Degree Sites: Prior Commission approval required.

Approval of Distance Education Degrees: Prior Commission approval required.

Reports Required: Monitoring Report: 04/01/2011; A report on assessment, enrollment, and finances; if the report does not indicate that certain conditions have been met, a focused visit will occur in 2014.

Other Visits Scheduled: None.

Summary of Commission Review

Year of Last Comprehensive Evaluation: 2008 - 2009
Year for Next Comprehensive Evaluation: 2018 - 2019
Date of Last Action: 08/28/2009

Name Change:
Phillips Graduate Seminary to Phillips Theological Seminary (7/1/95)
ORGANIZATIONAL PROFILE

PHILLIPS THEOLOGICAL SEMINARY
901 North Mingo Road
Tulsa, OK 74116-5612

Enrollment Demographics (by headcount)  
(HLC Posted: 04/13/2009)

<table>
<thead>
<tr>
<th></th>
<th>Full-Time</th>
<th>Part-Time</th>
</tr>
</thead>
<tbody>
<tr>
<td>Undergraduate</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Graduate</td>
<td>18</td>
<td>30</td>
</tr>
<tr>
<td>Post-baccalaureate First Professional</td>
<td>56</td>
<td>54</td>
</tr>
<tr>
<td>Non-Credit headcount</td>
<td>3</td>
<td></td>
</tr>
</tbody>
</table>

Educational Programs (HLC Posted: 04/13/2009)

<table>
<thead>
<tr>
<th>Program Distribution</th>
<th>Total Awarded</th>
</tr>
</thead>
</table>
| Leading to Undergraduate degrees:  
  Associate            | 0            | 0          |
  Bachelors            | 0            | 0          |
| Leading to Graduate degrees:  
  Masters              | 2            | 4          |
  Specialist           | 0            | 0          |
  First Professional   | 1            | 25         |
  Doctoral             | 1            | 5          |
| Certificate Programs:  
  0                     | 0            |

Dual Enrollment (HLC Posted: 04/13/2009)

Headcount in all dual enrollment (high school)  
0

Off-Campus Activities  
(HLC Posted: 04/13/2009)

| In-State: | Campuses: | None |
|           | Sites:     | None |
|           | Course Locations: | None |
| Out-of-State: | Campuses: | None |
|             | Sites:     | None |
|             | Course Locations: | Wichita, KS (D.Min.) |
| Out-of-U.S.: | Campuses: | None |
|             | Sites:     | None |
|             | Course Locations: | None |

Distance Education Certificate and Degree  
(HLC Posted: 04/13/2009)